

Port of Astoria
Profit & Loss Actual vs. Budget
 July 2015 through August 2015

	July 2015 - August 2015	Budget - August 2015	Over (Under) Budget Through August	% of Budget Through August	Full '15-'16 Budget
<u>Operating Revenues</u>					
Rebilled Expenses	297,645.78	301,530.29	-3,884.51	98.71%	1,808,820.00
Dockage & Vessel Service	245,783.29	352,323.28	-106,539.99	69.76%	2,113,517.00
Lease & Rental Income	564,799.18	558,767.06	6,032.12	101.08%	3,351,932.00
Boat Haulout	40,469.00	37,174.10	3,294.90	108.86%	223,000.00
Marina Revenues	144,583.86	120,124.02	24,459.84	120.36%	720,600.00
Fuel Sales	408,951.58	231,212.90	177,738.68	176.87%	1,387,000.00
Equipment Rental Income	3,440.00	6,101.22	-2,661.22	56.38%	36,600.00
Ticket Revenues	600.00	0.00	600.00	100.0%	0.00
Other Income	6,888.05	2,867.24	4,020.81	240.23%	17,200.00
Total Operating Revenues	1,713,160.74	1,610,100.12	103,060.62	106.4%	9,658,669.00
<u>Operating Expenses</u>					
Personnel Services	445,730.44	467,473.48	-41,743.04	91.44%	2,924,256.00
Materials and Services	800,120.72	741,284.89	58,835.83	107.94%	4,446,820.00
Total Operating Expenses	1,245,851.16	1,228,758.37	17,092.79	101.39%	7,371,076.00
Income from Operations	467,309.58	381,341.75	85,967.83	122.54%	2,287,593.00
<u>Non-Operating Revenues</u>					
Property Tax Revenues-Genl Fund	5,192.39	6,828.90	-1,636.51	76.04%	669,500.00
Timber Tax Revenues	0.00	0.00	0.00	0.0%	150,000.00
Other County Revenues	0.00	1,729.00	-1,729.00	0.0%	35,000.00
Grants	345,193.28	834,054.28	-488,861.00	41.39%	5,003,325.00
Loans	0.00	0.00	0.00	0.0%	0.00
Finance Charges Assessed	0.00	333.40	-333.40	0.0%	2,000.00
Interest Income	201.56	333.40	-131.84	60.46%	2,000.00
Gain on Disposal of Asset	0.00	0.00	0.00	0.0%	0.00
Total Non-Operating Revenues	350,587.23	843,278.98	-492,691.75	41.57%	5,861,825.00
<u>Total Non-Operating Expenses</u>					
Capital Outlay	399,399.72	1,057,897.04	-658,497.32	37.75%	6,346,113.00
Interest Expense	109,594.92	113,915.28	-4,320.36	96.21%	683,355.00
Principal Expense	113,159.26	147,854.57	-34,695.31	76.53%	886,950.00
Bad Debt	0.00	3,000.60	-18,000.00	0.0%	18,000.00
Transfer OBD 10%	0.00	25,005.00	-150,000.00	0.0%	150,000.00
Timber Fund Surpluses	0.00	0.00	0.00	0.0%	65,000.00
Total Non-Operating Expenses	622,153.90	1,347,672.48	-865,512.98	46.17%	8,149,418.00
Net Income (Loss)	195,742.91	-123,051.75	458,789.06	-159.07%	0.00

Port of Astoria
Balance Sheet
As of August 31, 2015

August 31, 2015

ASSETS

Current Assets

Cash & Cash Equivalents

Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	1,072,118.22
Payroll Account #5344	109,088.12
Bornstein MMA #0004	62,719.43
Money Market #1259	522,158.19
Total Clatsop Community Bank	<u>1,766,083.96</u>

Total Cash & Cash Equivalents 1,766,679.01

Accounts Receivable 1,012,413.71

Other Current Assets 1,143,695.94

Total Current Assets 3,922,788.66

Fixed Assets 30,683,779.48

Other Assets

Long-term Receivables 8,515,613.12

Total Other Assets 8,515,613.12

TOTAL ASSETS 43,122,181.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 798,179.00

Other Current Liabilities 1,210,937.96

Total Current Liabilities 2,009,116.96

Long Term Liabilities

Accrued Vacation Payable 74,712.30

Accrued Sick Leave 169,338.40

Notes Payable 17,872,275.25

OPEB Liability -4,328.73

Loan Payable - Wauna Settlement 20,328.25

Pollution Remediation AOC 4 Liability 2,659,900.00

Less Current Portion LT Debt -708,040.22

Total Long Term Liabilities 20,084,185.25

Total Liabilities 22,093,302.21

Equity

Retained Earnings 20,833,136.14

Net Income 195,742.91

Total Equity 21,028,879.05

TOTAL LIABILITIES & EQUITY 43,122,181.26

The Balance Sheet is a representation of the Port's financial situation as of a certain point in time. The balances therefore roll-forward each year, and are dependent on all prior cumulative years. As such, the closing entries for FYE 6/30/15 are not yet complete and not represented in the numbers above. These adjustments will be forthcoming.