

**Port of Astoria**  
**Profit & Loss Actual vs. Budget**  
 July 2014 through January 2015

	July 2014 - January 2015	Budget - July to Jan.	Over (Under) Budget July to Jan.	% of Budget July to Jan.	Full '14-'15 Budget
<b><u>Operating Revenues</u></b>					
Rebilled Expenses	832,601.92	861,796.59	-29,194.67	96.61%	1,477,450.00
Dockage & Vessel Service	934,417.24	1,004,442.60	-70,025.36	93.03%	1,722,000.00
Lease & Rental Income	1,983,859.79	1,769,238.14	214,621.65	112.13%	3,033,153.00
Boat Haulout	147,252.89	115,493.40	31,759.49	127.5%	198,000.00
Marina Revenues	315,038.54	204,155.00	110,883.54	154.31%	350,000.00
Fuel Sales	972,056.87	778,705.50	193,351.37	124.83%	1,335,000.00
Equipment Rental Income	27,440.50	17,499.00	9,941.50	156.81%	30,000.00
Ticket Revenues	2,500.00	0.00	2,500.00	100.0%	0.00
Other Income	435,387.09	404,256.07	31,131.03	107.7%	693,050.00
<b>Total Operating Revenues</b>	<b>5,650,554.84</b>	<b>5,155,586.29</b>	<b>494,968.55</b>	<b>109.6%</b>	<b>8,838,653.00</b>
<b><u>Operating Expenses</u></b>					
Personnel Services	1,470,594.07	1,286,181.75	184,412.32	114.34%	2,205,009.00
Materials and Services	2,521,575.15	2,118,683.26	402,891.89	119.02%	3,632,236.00
	3,992,169.22	3,404,865.01	587,304.21	117.25%	5,837,245.00
Income from Operations	1,658,385.62	1,750,721.29	-92,335.67	94.73%	3,001,408.00
<b><u>Non-Operating Revenues</u></b>					
Property Tax Revenues-Genl Fund	610,530.75	545,700.00	64,830.75	111.88%	642,000.00
Timber Tax Revenues	30,822.77	103,860.65	-73,037.88	29.68%	178,057.00
Other County Revenues	37,315.60	20,415.50	16,900.10	182.78%	35,000.00
Grants	485,575.07	3,308,619.34	-2,823,044.27	14.68%	5,672,243.00
Loans	0.00	0.00	0.00	0.0%	0.00
Interest Income	328.99	1,254.10	-925.11	26.23%	2,150.00
Gain on Disposal of Asset	500.00	0.00	500.00	100.0%	0.00
<b>Total Non-Operating Revenues</b>	<b>1,165,073.18</b>	<b>3,979,849.59</b>	<b>-2,814,776.41</b>	<b>29.27%</b>	<b>6,529,450.00</b>
<b>Total Non-Operating Expenses</b>					
Capital Outlay	1,279,596.85	4,410,045.48	-3,130,448.63	29.02%	7,560,510.00
Interest Expense	471,817.42	419,417.20	52,400.22	112.49%	719,042.00
Principal Expense	520,010.78	436,893.45	83,117.33	119.03%	749,003.00
Bad Debt	0.00	3,499.80	-3,499.80	0.0%	6,000.00
<b>Total Operating Expenses</b>	<b>2,271,425.05</b>	<b>5,269,855.93</b>	<b>-2,998,430.88</b>	<b>43.1%</b>	<b>9,034,555.00</b>
<b>Net Income (Loss)</b>	<b>552,033.75</b>	<b>460,714.94</b>	<b>91,318.81</b>	<b>119.82%</b>	<b>496,303.00</b>

**Port of Astoria**  
**Balance Sheet**  
As of January 31, 2015

January 31, 2015

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	
Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	555,550.81
Payroll Account #5344	45,931.92
Bornstein MMA #0004	62,682.83
Money Market #1259	402,976.02
<b>Total Clatsop Community Bank</b>	<b>1,067,141.58</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>1,067,736.63</b>
Accounts Receivable	811,586.33
Other Current Assets	790,725.29
<b>Total Current Assets</b>	<b>2,670,048.25</b>
Fixed Assets	30,079,146.83
<b>Other Assets</b>	
Long-term Receivables	8,864,205.32
<b>Total Other Assets</b>	<b>8,864,205.32</b>
<b>TOTAL ASSETS</b>	<b>41,613,400.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	574,224.93
Other Current Liabilities	1,314,989.92
<b>Total Current Liabilities</b>	<b>1,889,214.85</b>
<b>Long Term Liabilities</b>	
Accrued Vacation Payable	58,734.99
Accrued Sick Leave	145,340.13
Notes Payable	17,872,275.25
OPEB Liability	8,113.84
Loan Payable - Wauna Settlement	20,328.25
Less Current Portion LT Debt	-1,063,335.54
<b>Total Long Term Liabilities</b>	<b>17,041,456.92</b>
<b>Total Liabilities</b>	<b>18,930,671.77</b>
<b>Equity</b>	
Retained Earnings	22,130,694.88
Net Income	552,033.75
<b>Total Equity</b>	<b>22,682,728.63</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>41,613,400.40</b>

The Balance Sheet is a representation of the Port's financial situation as of a certain point in time. The balances therefore roll-forward each year, and are dependent on all prior cumulative years. Significant work was done to adjust balances as of June 30, 2014 in preparation for the annual audit. There are still some significant adjustments remaining to be made for June 30, 2014 and therefore will have some impact on the amounts for January 31, 2015.