

Port of Astoria
Profit & Loss Actual vs. Budget
 July 2014 through June 2015
 (excludes Fiscal Year-End Closing Entries)

	July 2014 - June 2015	Budget - July to June	Over (Under) Budget July to June	% of Budget July to June	Full '14-'15 Budget
Operating Revenues					
Rebilled Expenses	1,501,845.62	1,477,450.00	24,395.62	101.65%	1,477,450.00
Dockage & Vessel Service	1,788,962.24	1,722,000.00	66,962.24	103.89%	1,722,000.00
Lease & Rental Income	3,287,462.36	3,033,153.00	254,309.36	108.38%	3,033,153.00
Boat Haulout	246,047.36	198,000.00	48,047.36	124.27%	198,000.00
Marina Revenues	566,496.81	350,000.00	216,496.81	161.86%	350,000.00
Fuel Sales	1,278,658.98	1,335,000.00	-56,341.02	95.78%	1,335,000.00
Equipment Rental Income	51,294.50	30,000.00	21,294.50	170.98%	30,000.00
Ticket Revenues	2,980.46	0.00	2,980.46	100.0%	0.00
Other Income	492,456.97	693,050.00	-200,593.03	71.06%	693,050.00
Total Operating Revenues	9,216,205.30	8,838,653.00	377,552.30	104.27%	8,838,653.00
Operating Expenses					
Personnel Services	2,584,196.63	2,205,009.00	379,187.63	117.2%	2,205,009.00
Materials and Services	4,003,798.70	3,632,236.00	371,562.70	110.23%	3,632,236.00
	6,587,995.33	5,837,245.00	750,750.33	112.86%	5,837,245.00
Income from Operations	2,628,209.97	3,001,408.00	-373,198.03	87.57%	3,001,408.00
Non-Operating Revenues					
Property Tax Revenues-Genl Fund	666,862.88	642,000.00	24,862.88	103.87%	642,000.00
Timber Tax Revenues	171,444.04	178,057.00	-6,612.96	96.29%	178,057.00
Other County Revenues	37,711.80	35,000.00	2,711.80	107.75%	35,000.00
Grants	668,507.98	5,672,243.00	-5,003,735.02	11.79%	5,672,243.00
Loans	0.00	0.00	0.00	0.0%	0.00
Finance Charges Assessed	2,001.81	0.00	2,001.81	100.0%	0.00
Interest Income	785.98	2,150.00	-1,364.02	36.56%	2,150.00
Gain on Disposal of Asset	500.00	0.00	500.00	100.0%	0.00
Total Non-Operating Revenues	1,547,814.49	6,529,450.00	-4,981,635.51	23.71%	6,529,450.00
Total Non-Operating Expenses					
Capital Outlay	1,195,486.63	7,560,510.00	-6,365,023.37	15.81%	7,560,510.00
Interest Expense	692,358.43	719,042.00	-26,682.57	96.29%	719,042.00
Principal Expense	736,178.52	749,003.00	-12,824.48	98.29%	749,003.00
Bad Debt	0.00	6,000.00	-6,000.00	0.0%	6,000.00
Total Operating Expenses	2,624,024.58	9,034,555.00	-6,410,530.42	29.04%	9,034,555.00
Net Income (Loss)	1,551,999.86	496,303.00	1,055,696.88	312.71%	496,303.00

Port of Astoria

Balance Sheet

As of June 29, 2015

	June 29, 2015
ASSETS	
Current Assets	
Cash & Cash Equivalents	
Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	955,499.21
Payroll Account #5344	109,074.14
Bornstein MMA #0004	62,708.77
Money Market #1259	403,392.97
Total Clatsop Community Bank	1,530,675.09
Total Cash & Cash Equivalents	1,531,270.14
Accounts Receivable	953,466.76
Other Current Assets	886,208.44
Total Current Assets	3,370,945.34
Fixed Assets	30,683,779.48
Other Assets	
Long-term Receivables	8,861,080.32
Total Other Assets	8,861,080.32
TOTAL ASSETS	42,915,805.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	472,349.53
Other Current Liabilities	1,258,708.59
Total Current Liabilities	1,731,058.12
Long Term Liabilities	
Accrued Vacation Payable	58,734.99
Accrued Sick Leave	145,340.13
Notes Payable	17,872,275.25
OPEB Liability	8,113.84
Loan Payable - Wauna Settlement	20,328.25
Pollution Remediation AOC 4 Liability	2,659,900.00
Less Current Portion LT Debt	-708,040.22
Total Long Term Liabilities	20,056,652.24
Total Liabilities	21,787,710.36
Equity	
Retained Earnings	19,576,094.90
Net Income	1,551,999.88
Total Equity	21,128,094.78
TOTAL LIABILITIES & EQUITY	42,915,805.14

The Balance Sheet is a representation of the Port's financial situation as of a certain point in time. The balances therefore roll-forward each year, and are dependent on all prior cumulative years. As such, the closing entries for FYE 6/30/15 are not yet complete and not represented in the numbers above. These adjustments will be forthcoming.