

**Port of Astoria**  
**Profit & Loss Actual vs. Budget**  
July 2014 through May 2015

	July 2014 - May 2015	Budget - July to May	Over (Under) Budget July to May	% of Budget July to May	Full '14-'15 Budget
<b><u>Operating Revenues</u></b>					
Rebilled Expenses	1,187,265.86	1,354,378.42	-167,112.56	87.66%	1,477,450.00
Dockage & Vessel Service	1,567,764.66	1,578,557.40	-10,792.74	99.32%	1,722,000.00
Lease & Rental Income	3,045,772.67	2,780,491.36	265,281.31	109.54%	3,033,153.00
Boat Haulout	222,603.96	181,506.60	41,097.36	122.64%	198,000.00
Marina Revenues	504,490.29	320,845.00	183,645.29	157.24%	350,000.00
Fuel Sales	1,163,034.66	1,223,794.50	-60,759.84	95.04%	1,335,000.00
Equipment Rental Income	42,447.50	27,501.00	14,946.50	154.35%	30,000.00
Ticket Revenues	2,765.46	0.00	2,765.46	100.0%	0.00
Other Income	477,598.47	635,318.94	-157,720.47	75.18%	693,050.00
<b>Total Operating Revenues</b>	<b>8,213,743.53</b>	<b>8,102,393.21</b>	<b>111,350.32</b>	<b>101.37%</b>	<b>8,838,653.00</b>
<b><u>Operating Expenses</u></b>					
Personnel Services	2,353,692.24	2,021,331.75	332,360.49	116.44%	2,205,009.00
Materials and Services	3,580,541.93	3,329,670.74	250,871.19	107.53%	3,632,236.00
	5,934,234.17	5,351,002.49	583,231.68	110.9%	5,837,245.00
<b>Income from Operations</b>	<b>2,279,509.36</b>	<b>2,751,390.71</b>	<b>-471,881.35</b>	<b>82.85%</b>	<b>3,001,408.00</b>
<b><u>Non-Operating Revenues</u></b>					
Property Tax Revenues-Genl Fund	641,633.35	609,900.00	31,733.35	105.2%	642,000.00
Timber Tax Revenues	110,015.46	163,224.85	-53,209.39	67.4%	178,057.00
Other County Revenues	37,315.60	32,084.50	5,231.10	116.3%	35,000.00
Grants	657,313.62	5,199,745.16	-4,542,431.54	12.64%	5,672,243.00
Loans	0.00	0.00	0.00	0.0%	0.00
Finance Charges Assessed	1,713.24	0.00	1,713.24	100.0%	0.00
Interest Income	685.69	1,970.91	-1,285.22	34.79%	2,150.00
Gain on Disposal of Asset	500.00	0.00	500.00	100.0%	0.00
<b>Total Non-Operating Revenues</b>	<b>1,449,176.96</b>	<b>6,006,925.42</b>	<b>-4,557,748.46</b>	<b>24.13%</b>	<b>6,529,450.00</b>
<b><u>Total Non-Operating Expenses</u></b>					
Capital Outlay	1,179,239.66	6,930,719.52	-5,751,479.86	17.02%	7,560,510.00
Interest Expense	681,852.78	659,145.80	22,706.98	103.45%	719,042.00
Principal Expense	731,329.17	686,611.05	44,718.12	106.51%	749,003.00
Bad Debt	0.00	5,500.20	-5,500.20	0.0%	6,000.00
<b>Total Operating Expenses</b>	<b>2,592,421.61</b>	<b>8,281,976.57</b>	<b>-5,689,554.96</b>	<b>31.3%</b>	<b>9,034,555.00</b>
<b>Net Income (Loss)</b>	<b>1,136,264.71</b>	<b>476,339.56</b>	<b>659,925.15</b>	<b>238.54%</b>	<b>496,303.00</b>

# Port of Astoria

## Balance Sheet

As of May 31, 2015

	<u>May 31, 2015</u>
<b>ASSETS</b>	
Current Assets	
Cash & Cash Equivalents	
Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	834,934.30
Payroll Account #5344	115,336.37
Bornstein MMA #0004	62,703.27
Money Market #1259	403,304.57
Total Clatsop Community Bank	<u>1,416,278.51</u>
Total Cash & Cash Equivalents	1,416,873.56
Accounts Receivable	737,570.22
Other Current Assets	856,915.94
Total Current Assets	<u>3,011,359.72</u>
Fixed Assets	30,683,779.48
Other Assets	
Long-term Receivables	8,861,705.32
Total Other Assets	<u>8,861,705.32</u>
<b>TOTAL ASSETS</b>	<u><u>42,556,844.52</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	524,788.01
Other Current Liabilities	1,263,044.66
Total Current Liabilities	<u>1,787,832.67</u>
Long Term Liabilities	
Accrued Vacation Payable	58,734.99
Accrued Sick Leave	145,340.13
Notes Payable	17,872,275.25
OPEB Liability	8,113.84
Loan Payable - Wauna Settlement	20,328.25
Less Current Portion LT Debt	-708,040.22
Total Long Term Liabilities	<u>17,396,752.24</u>
Total Liabilities	19,184,584.91
Equity	
Retained Earnings	22,235,994.90
Net Income	1,136,264.71
Total Equity	<u>23,372,259.61</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>42,556,844.52</u></u>

The Balance Sheet is a representation of the Port's financial situation as of a certain point in time. The balances therefore roll-forward each year, and are dependent on all prior cumulative years. There remains one potentially significant adjustment remaining to be made. The adjustment will be for AOC 4 liability at June 30, 2014 and therefore will have some impact on the balances for May 31, 2015.