

Port of Astoria
Profit & Loss Actual vs. Budget
 July 2015 through October 2015

	July 2015 - October 2015	Budget - October 2015	Over (Under) Budget Through October	% of Budget Through October	Full '15-'16 Budget
<u>Operating Revenues</u>					
Rebilled Expenses	659,332.62	602,879.71	56,452.91	109.36%	1,808,820.00
Dockage & Vessel Service	680,677.16	704,435.22	-23,758.06	96.63%	2,113,517.00
Lease & Rental Income	1,211,254.62	1,117,198.94	94,055.68	108.42%	3,351,932.00
Boat Haulout	78,611.73	74,325.90	4,285.83	105.77%	223,000.00
Marina Revenues	259,102.37	240,175.98	18,926.39	107.88%	720,600.00
Fuel Sales	614,047.30	462,287.10	151,760.20	132.83%	1,387,000.00
Equipment Rental Income	14,018.00	12,198.78	1,819.22	114.91%	36,600.00
Ticket Revenues	1,185.00	0.00	1,185.00	100.0%	0.00
Other Income	36,086.08	5,732.76	30,353.32	629.47%	17,200.00
Total Operating Revenues	3,554,314.88	3,219,234.38	335,080.50	110.41%	9,658,669.00
<u>Operating Expenses</u>					
Personnel Services	940,659.09	974,654.52	-33,995.43	96.51%	2,924,256.00
Materials and Services	1,650,111.77	1,482,125.11	167,986.66	111.33%	4,446,820.00
Total Operating Expenses	2,590,770.86	2,456,779.63	133,991.23	105.45%	7,371,076.00
Income from Operations	963,544.02	762,454.75	201,089.27	126.37%	2,287,593.00
<u>Non-Operating Revenues</u>					
Property Tax Revenues-Genl Fund	60,052.95	93,529.15	-33,476.20	64.21%	669,500.00
Timber Tax Revenues	0.00	0.00	0.00	0.0%	150,000.00
Other County Revenues	6,210.81	7,717.50	-1,506.69	80.48%	35,000.00
Grants	345,193.28	485,000.00	-139,806.72	71.17%	5,003,325.00
Loans	0.00	0.00	0.00	0.0%	0.00
Finance Charges Assessed	0.00	666.60	-666.60	0.0%	2,000.00
Interest Income	441.84	666.60	-224.76	66.28%	2,000.00
Gain on Disposal of Asset	0.00	0.00	0.00	0.0%	0.00
Total Non-Operating Revenues	411,898.88	587,579.85	-175,680.97	70.1%	5,861,825.00
<u>Total Non-Operating Expenses</u>					
Capital Outlay	478,237.68	927,005.00	-448,767.32	51.59%	6,346,113.00
Interest Expense	140,374.79	227,762.22	-87,387.43	61.63%	683,355.00
Principal Expense	129,547.57	295,620.44	-166,072.87	43.82%	886,950.00
Bad Debt	0.00	5,999.40	-18,000.00	0.0%	18,000.00
Transfer OBD 10%	0.00	49,995.00	-150,000.00	0.0%	150,000.00
Timber Fund Surpluses	0.00	21,664.50	-21,664.50	0.0%	65,000.00
Total Non-Operating Expenses	748,160.04	1,528,046.56	-891,892.12	48.96%	8,149,418.00
Net Income (Loss)	627,282.86	-178,011.96	917,300.42	-352.38%	0.00

Port of Astoria
Balance Sheet
As of October 31, 2015

	October 31, 2015
ASSETS	
Current Assets	
Cash & Cash Equivalents	
Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	1,118,537.65
Payroll Account #5344	120,022.45
Bornstein MMA #0004	62,729.75
Money Market #1259	620,152.89
Total Clatsop Community Bank	1,921,442.74
Total Cash & Cash Equivalents	1,922,037.79
Accounts Receivable	1,045,522.55
Other Current Assets	1,508,142.55
Total Current Assets	4,475,702.89
Fixed Assets	30,046,323.83
Other Assets	
Long-term Receivables	8,474,561.12
TOTAL ASSETS	42,996,587.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	696,309.35
Other Current Liabilities	1,776,741.36
Total Current Liabilities	2,473,050.71
Long Term Liabilities	
Accrued Vacation Payable	74,712.30
Accrued Sick Leave	169,338.40
Notes Payable	17,138,861.85
OPEB Liability	-4,328.73
Loan Payable - Wauna Settlement	17,563.13
Pollution Remediation AOC 4 Liability	2,588,044.61
Pollution Remediation Stormwater Violation	405,000.00
Less Current Portion LT Debt	-635,764.80
Total Long Term Liabilities	19,753,426.76
Total Liabilities	22,226,477.47
Equity	
Retained Earnings	20,142,827.51
Net Income	627,282.86
Total Equity	20,770,110.37
TOTAL LIABILITIES & EQUITY	42,996,587.84

*Note the beginning retained earnings balance for FY16 has decreased by \$405,000. This change is a result of a FY15 adjusting entry to account for the pollution remediation stormwater violation liability.