

Port of Astoria
Profit & Loss Actual vs. Budget
July 2015 through September 2015

	July 2015 - September 2015	Budget - September 2015	Over (Under) Budget Through September	% of Budget Through September	Full '15-'16 Budget
<u>Operating Revenues</u>					
Rebilled Expenses	516,724.76	452,205.00	64,519.76	114.27%	1,808,820.00
Dockage & Vessel Service	520,715.99	528,379.25	-7,663.26	98.55%	2,113,517.00
Lease & Rental Income	956,814.55	837,983.00	118,831.55	114.18%	3,351,932.00
Boat Haulout	58,202.80	55,750.00	2,452.80	104.4%	223,000.00
Marina Revenues	231,594.18	180,150.00	51,444.18	128.56%	720,600.00
Fuel Sales	553,776.68	346,750.00	207,026.68	159.71%	1,387,000.00
Equipment Rental Income	10,669.00	9,150.00	1,519.00	116.6%	36,600.00
Ticket Revenues	1,035.00	0.00	1,035.00	100.0%	0.00
Other Income	10,873.18	4,300.00	6,573.18	252.87%	17,200.00
Total Operating Revenues	2,860,406.14	2,414,667.25	445,738.89	118.46%	9,658,669.00
<u>Operating Expenses</u>					
Personnel Services	726,507.13	731,064.00	-4,556.87	99.38%	2,924,256.00
Materials and Services	1,162,416.72	1,111,705.00	50,711.72	104.56%	4,446,820.00
Total Operating Expenses	1,888,923.85	1,842,769.00	46,154.85	102.51%	7,371,076.00
Income from Operations	971,482.29	571,898.25	399,584.04	169.87%	2,287,593.00
<u>Non-Operating Revenues</u>					
Property Tax Revenues-Genl Fund	8,766.25	11,113.70	-2,347.45	78.88%	669,500.00
Timber Tax Revenues	0.00	0.00	0.00	0.0%	150,000.00
Other County Revenues	6,210.81	7,717.50	-1,506.69	80.48%	35,000.00
Grants	345,193.28	360,000.00	-14,806.72	95.89%	5,003,325.00
Loans	0.00	0.00	0.00	0.0%	0.00
Finance Charges Assessed	0.00	500.00	-500.00	0.0%	2,000.00
Interest Income	319.24	500.00	-180.76	63.85%	2,000.00
Gain on Disposal of Asset	0.00	0.00	0.00	0.0%	0.00
Total Non-Operating Revenues	360,489.58	379,831.20	-19,341.62	94.91%	5,861,825.00
<u>Total Non-Operating Expenses</u>					
Capital Outlay	462,040.69	695,252.75	-233,212.06	66.46%	6,346,113.00
Interest Expense	118,878.10	170,838.75	-51,960.65	69.59%	683,355.00
Principal Expense	115,896.08	221,737.50	-105,841.42	52.27%	886,950.00
Bad Debt	0.00	4,500.00	-18,000.00	0.0%	18,000.00
Transfer OBD 10%	0.00	37,500.00	-150,000.00	0.0%	150,000.00
Timber Fund Surpluses	0.00	0.00	0.00	0.0%	65,000.00
Total Non-Operating Expenses	696,814.87	1,129,829.00	-559,014.13	61.67%	8,149,418.00
Net Income (Loss)	635,157.00	-178,099.55	939,256.55	-356.63%	0.00

Port of Astoria
Balance Sheet
As of September 30, 2015

	September 30, 2015
ASSETS	
Current Assets	
Cash & Cash Equivalents	
Cash Funds	595.05
Clatsop Community Bank	
Operating Account #1442	1,019,294.58
Payroll Account #5344	111,570.02
Bornstein MMA #0004	62,724.59
Money Market #1259	522,265.48
Total Clatsop Community Bank	1,715,854.67
Total Cash & Cash Equivalents	1,716,449.72
Accounts Receivable	1,437,120.85
Other Current Assets	1,507,124.32
Total Current Assets	4,660,694.89
Fixed Assets	30,046,323.83
Other Assets	
Long-term Receivables	8,475,186.12
TOTAL ASSETS	43,182,204.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	876,667.23
Other Current Liabilities	1,774,126.34
Total Current Liabilities	2,650,793.57
Long Term Liabilities	
Accrued Vacation Payable	74,712.30
Accrued Sick Leave	169,338.40
Notes Payable	17,138,861.85
OPEB Liability	-4,328.73
Loan Payable - Wauna Settlement	17,563.13
Pollution Remediation AOC 4 Liability	2,588,044.61
Less Current Portion LT Debt	-635,764.80
Total Long Term Liabilities	19,348,426.76
Total Liabilities	21,999,220.33
Equity	
Retained Earnings	20,547,827.51
Net Income	635,157.00
Total Equity	21,182,984.51
TOTAL LIABILITIES & EQUITY	43,182,204.84

The Balance Sheet is a representation of the Port's financial situation as of a certain point in time. The balances therefore roll-forward each year, and are dependent on all prior cumulative years. As such, the closing entries for FYE 6/30/15 are not yet complete and not represented in the numbers above. These adjustments will be forthcoming.