

**MINUTES
MAY 19, 2015**

**PORT OF ASTORIA
BUDGET COMMITTEE MEETING
PORT COMMISSION CHAMBERS**

Call to order

Chair Lansing called the Budget Committee meeting to order.

Roll Call

Committee members present: John Lansing; Mary Iverson; Richard Lee; Chris Connaway, and Frank Spence.

Commissioners present; John Raichl; Bill Hunsinger; Steve Fulton; Jim Campbell; and Robert Mushen.

Staff present: Jim Knight; Mike Weston; Matt McGrath; Jim Grey; Robert Evert; Janice Burk; Will Isom; and Judy Farfan.

Pledge of Allegiance

Chair Lansing opened the meeting expressing his appreciation of the Budget Message for FY 2015/2016, and suggested that the message be sent to elected officials at the city, county, and state level.

1. Approve Minutes for Budget Committee Meeting – 5/12/2015

Commissioner Mushen moved to approve the budget committee meeting minutes of May 12, 2015. Commissioner Campbell seconded.

Motion carried unanimously.

2. Continue to Review Budget for Fiscal Year 2015/2016

Committee members were offered an opportunity to discuss any thoughts or concerns regarding the information received during the budget review at the May 12th meeting.

Discussion included items such as: the proposed tariff; public relations; increasing revenues; a contingency fund; sinking funds; the special fund; DSL land swaps; tenant leases; and possibly returning to quarterly budget committee meetings.

Commissioner Raichl moved to establish a contingency fund with the adjusted beginning General Fund balance, which is greater than anticipated, and to include greater than anticipated revenues during the fiscal year, after authorized by the budget committee; with a target balance of \$1.6 million over time. Commissioner Mushen seconded.

After considerable discussion, Chair Lansing called for any opposition to the motion.

There being no opposition, the motion passed.

The committee members took some time to focus on the dredge; and discussed dredge maintenance funds, replacement, and possibly outsourcing dredge services.

Commissioner Mushen moved to set aside \$40,000 of the General Fund opening balance to be designated to the dredge maintenance fund for dredge rehab. Commissioner Fulton seconded.

Chair Lansing called for any opposition to the motion.

There being no opposition, the motion passed.

3. Approve Budget and forward to Commission for Adoption

Commissioner Mushen moved to forward the budget for fiscal year 2015/2016 to the Commission for adoption. Commissioner Campbell seconded.

Chair Lansing called for aye votes from the committee.

Motion passed unanimously.

Finance Manager Jim Grey noted that per the auditor, Moss Adams LLP, the tax rate would need to be approved by the budget committee, prior to the budget hearing and adoption meetings.

Committee member Frank Spence moved that the budget committee approve the tax rate of .1256 per \$1000 of assessed value, for fiscal year 2015/2016. Commissioner Mushen seconded.

Chair Lansing called for any opposition to the motion.

There being no opposition, the motion passed.

Adjourned

The budget committee meeting was adjourned at 2:00 pm.

Next Meeting Dates

- Budget Adoption Hearing: Tuesday, June 16th, 2015 at 6:00 PM

Adjourned

APPROVED:

John Lansing, Chair

Respectfully submitted by:
Judy Farfan, Executive Assistant

Date Approved